

Date: (16/09/2022)

STORAGE TANK FACILITY FULL LEASE AGREEMENT

STANDARD ASSOCIATION OF INDEPENDENT IN (NINGBO) CONDITIONS FOR TANK STORAGE/RESERVOIR FOR LONG- AND SHORT-TERM LEASE

AGREEMENT REFERENCE No: (NRG/HHGCL/LCO/NG) This Agreement for Storage of (Product) Hereinafter the "Agreement") Is entered officially on the (16/09/2022) and Expires: (16/09/2023).

BETWEEN HERE BELOW STATED:

"NRG LOGISTICS B.V" Address: Waalhaven Z.z. 11 3089 JH Rotterdam, Hereinafter Called Lessor.

AND

"(Kunming Fuze Supply Chain Management Co. LTD)" Address (1 104, unit C, building 65, Dashanghui, Xishan District, Kunming, Yunnan, China) Represented By (Mr.John Xie) Hereinafter Called Lessee. Hereinafter Lessor and Lessee may also be referred to individually as a "Party" or collectively as "Parties"

The Leased TANK Facilities will be used by Lessee for storage of (PRODUCT) as of Maybe mutually agreed to by Lessor and Lessee.

Whereas

1. Storage Company owns and operates terminals, storage facilities and pipeline in the Commercial Sea Ports in Rotterdam, Netherlands United States of America, other parts of Europe, and Asia
2. Principal Company desire to lease from the Storage Company and the Storage Company desire to lease to the Principal Company its tank storage facilities in the Commercial Sea Port of (NINGBO),
3. Principal Company desire Storage Company to provide her with a storage services with respect to liquid cargo in for a giving period of time.
4. Principal Company desires to enter into this Service Storage Agreement with the Storage Company which is subjected to the

Terms and conditions set forth herein;

NOW, THEREFORE, in consideration of the premises and mutual covenants set forth herein, the parties hereto agree as follows.

Article 1

Definitions

In these conditions, the following meaning shall be given to the following words unless it is clear from the context in which they are used, that a different meaning should be attributed thereto:

- 1.1 Principal Company anyone who, whether directly or via an intermediary, that has entered into an agreement with the Storage Company for the carrying out by or on account of this Company of one or more of the operations, hereinafter defined, the holder of a store warrant or delivery-order, hereinafter defined, and anyone who acts or conducts himself as being entitled to the goods hereinafter defined.
- 1.2 Storage Company anyone who conducts the business of and undertakes to carry out one or more of the operations hereinafter defined and/or to cause these to be carried out.
- 1.3 Storage space Any space(s) to be made available to or to be used by the Storage Company for the purpose of carrying out operations, inclusive of tanks, tanker vessels, tank trucks, rail tank cars, sheds, warehouses and all other premises, whether or not covered, with the pipelines, pumps and component parts belonging thereto, together with the equipment and appliances belonging thereto.

1.4 "Supplying Company" An organization that provides or makes available the liquid fuel (Goods) whether directly or via any other organization to be store.

1.5 Operations Any operations carried out or to be carried out by or on behalf of the Storage Company, inclusive of but not restricted to make storage space available, as hereinafter defined, to take delivery of, to store, to manipulate which shall be deemed to include the trans-shipment and the through-pumping of the goods hereinafter defined, on or outside or via the premises, hereinafter defined, the movement, treatment, processing, blending, delivery and/or administrative handling of the goods hereinafter defined and the drawing up of documents.

1.6 Premises Any premises, office or offices, building or buildings, storage facility or storage facilities, tank terminal or terminals, berth or berths, jetty or jetties, quay or quays, pier or piers, loading and unloading berth or loading and unloading berths, pipeline or pipelines, at which or in which operations are carried out by or on account of the Storage Company, irrespective of whether these operations are carried out at the Storage Company's own premises or elsewhere.

1.7 Pipeline The conduit pipe(s) intended for pumping the goods, hereinafter defined, to, from and via the premises, inclusive of hoses and pipeline through connections.

1.8 Affiliated business enterprise Group of Company or Companies, enterprise over which the Storage Company has director in direct control, subsidiary (ies) as well as enterprise with which the Storage Company in any other way has a lasting joint venture.

1.9 Goods Any goods, howsoever named, whether solid, liquid or gas, that have been or are entrusted to the Storage Company for the purpose of carrying out one or more operations or that are intended for that purpose. Applicable suppliers include but not limited to:

1.10 Agreement Any agreement entered into verbally, tacitly or in writing for the carrying out of one or more operations by the Storage Company between the Storage Company and the Principle.

1.11 Holder of a store warrant/delivery-order Anyone who, as Holder of a store warrant/ delivery-order makes himself known to the Storage Company by presenting the store warrant / delivery-order.

1.12 "Quantity" mean the total volume to liquid fuel (Goods) to be supply by the supplier and store by the Storage Company.

1.13 The latest Holder of a store warrant/ delivery-order known to the Storage Company Anyone to whom a store warrant/ delivery order has been issued and subsequently the Holder of a store warrant / delivery-order whose request in writing to the Storage Company to be treated as the Holder bears the latest date, provided however, that the Storage Company shall have the right but not the obligation to regard anyone else as the Holder, if the Storage Company has reason to assume that the latter is the latest Holder of a store warrant/delivery-order.

1.14 Store warrant / delivery-order Any document validly signed by or on behalf of the Storage Company, bearing a serial number and the superscription or heading: ceel, cedula, Lagerschein, récépissé-warrant or warrant, respectively delivery- order, in which it is stated that the Holder thereof is entitled, subject to due observance of these General Conditions, to receive a quantity of goods mentioned therein of a kind mentioned therein.

1.15 Governmental regulations Any, at any time, applicable law as well as any regulation, instruction, measure or direction that at any time have been given or will be given by or on behalf of the government or other authorities, institutions and/or persons having authority to do so.

Article 2

Applicability of these General Conditions

2.1 The Storage Company shall carry out all its operations exclusively on these General Conditions, unless otherwise explicitly agreed in writing.

2.2 These General Conditions shall be applicable to all legal relationships between the Principal and the Storage Company, also after the termination of the agreement.

2.3 General Conditions, if any, that are in any way referred to by the Principal or that, might be declared applicable by the latter shall explicitly not be applicable to the agreement between the Principal and the Storage Company.

Article 3

Duration of the agreement

If the agreement has been entered into for a fixed period, then it shall end by the expiration of the length of time agreed, unless the parties should agree otherwise. If the agreement has been entered into for an indefinite period, then each of the parties concerned shall have the right, after this agreement has continued for three months, to terminate the agreement subject to a written notice of termination of one month being given.

Article 4

Termination of Agreement Intermediate termination of the agreement / Intermediate termination or cessation of operations / intermediate withdrawal of goods for urgent reasons.

4.1. If urgent reasons exist to do so, the Storage Company shall at all times have the right, at its choice:

- i. To terminate or cease the operations agreed upon, in part or totally, or alternatively to have these terminated or to have these to cease;
- ii. Intermediately, by a mere notification to the Principal, to terminate the agreement without any placing in default, without any intervention of a Court of Law and without observance of any period of notice;
- iii. Prior to the expiration of the agreement to require that the goods are taken back. The Storage Company shall also have this right with respect to the remnants of goods as well as with respect to damaged goods.

4.2. Urgent reasons shall amongst other things but not exclusively be deemed to exist if:

- i. It is to be feared that loss of or damage to other goods or to the premises, or alternatively detriment to persons will arise from the carrying out of the operations agreed upon and/or from the presence of the goods;
- ii. The goods are subject to deterioration or if changes occur there in that, in the opinion of the Storage Company, justify the suspicion that their quality is deteriorating and the Principal is negligent in giving instructions for the prevention or the suppression thereof; i. The storage space used for the Principal is, in part or in all, destroyed by fire or any other cause, or alternatively becomes unfit in any other way for the fulfillment of the agreement; ii. The Principal does not comply with or infringes any one or more of the provisions of the agreement and/or of these General Conditions or if the Storage Company has good reason to fear that the Principal will not meet his obligations; iii. The carrying out of the operations agreed upon and/or the goods cause(s) or threaten(s) to cause a serious environmental nuisance.

Article 5

Removal of goods after the termination of the agreement

The Principal shall be obliged to remove his goods ultimately on the last day of the period for which the agreement runs, or, if the agreement is intermediately terminated, immediately after such termination, i.e. after payment of all that is owed to the Storage Company and against the return of the store warrant/delivery-order issued, all of this without prejudice to what has been defined elsewhere in these General Conditions. The Principal shall also have this obligation with respect to the remnants of the goods as well as with respect to damaged goods.

Article 6

Inspection of the storage space

The Principal shall be entitled to inspection upon arrival of the goods at the storage facility, upon tender of authorization to conduct inspection to the storage Company.

Article 7

Issuing of instructions all applications, orders, instructions, notices, requests, notifications and other communications addressed to the Storage Company must be made or given in writing to the Storage Company. However, the absence of such document cannot be raised against the Storage Company.

7.1. If the Storage Company gives its consent to admit goods that depart from the description referred to in paragraphs

7.2. And 19.2 of this article to the premises, all the necessary extra operations, of any nature whatsoever, that are carried out in relation to those goods and all further consequences shall be for the account of the Principal.

Article 8

Special methods of terminal ling of goods

8.1. If a special method of storage or treatment of the goods is required, the Principal shall notify the Storage Company in good time.

8.2. The extra costs arising from a special method of storage or treatment of the goods required by the Principal or necessary due to the nature of the goods shall be for the account of the Principal.

Article 9

Place of delivery of goods

9.1. The Principal shall ensure that the goods will be delivered by him or on his behalf at the premises.

9.2. If it has been agreed that the goods will be delivered at a place other than at the premises and that they are transported by or on behalf of the Storage Company to the premises, the rates/charges that are usually charged in this respect by the Storage Company shall be charged to the Principal.

Article 10

Goods that are burdened with charges

10.1. The Principal shall ensure and be answerable that the goods are delivered free of charges.

10.2. All freight, amounts to be collected on delivery, taxes, duties, contributions, levies, fines and/or other charges or costs, howsoever named, with respect to the goods or related to the goods, that must be paid on arrival or in arrear, shall be for the account of the Principal and have to be paid or reimbursed, whatever appropriate, by the Principal at the first request of the Storage Company, whether or not in advance, irrespective of whether these goods are still at the premises or have in the meantime left those premises.

10.3. The Storage Company shall not be obliged to admit any goods to the premises that are burdened with freight, amounts that have to be collected on delivery, taxes, duties, contributions, levies, fines and/or other charges or costs, howsoever named.

10.4. If the Storage Company deems it necessary to conduct legal proceedings or to take other legal measures with relation to taxes, duties, contributions, levies, fines and/or other charges or costs, howsoever named, or alternatively if the Principal requests to conduct or take such legal proceedings or legal measures and the Storage Company accedes to such a request, then the operations and costs ensuing there from including the costs relating to legal and/or fiscal and/or other advice or assistance that is deemed necessary by the Storage Company, shall be for the account and risk of the Principal.

10.5. If the Storage Company acts or has acted as customs clearance forwarding agent, all taxes, duties, contributions and other levies, as well as fines, interest, costs, howsoever named, or damages shall be for the account of the Principal, without prejudice to what has been defined in paragraph 4 of this article. The Principal shall be obliged to pay these amounts at the first request of the Storage Company.

Article 11

Duties and taxes If goods are subject to Customs and Excise Regulations or to provisions relating to taxation, the Principal shall in good time supply all information and documents, required in this connection, in order to enable the Storage Company to make the appropriate declarations.

Article 12

Working hours

12.1. All operations to be carried out by the Storage Company shall usually take place during the normal working hours, in force at the Storage Company. When the Principal requires operations to be carried out outside these working hours, shall be at the discretion of the

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Storage Company whether or not to comply therewith.

12.2. If on account of governmental regulations, on account of unforeseen circumstances, or in the interest of the goods or of the Principal operations must, in the opinion of the Storage Company, be carried out during hours other than the normal working hours in force at the Storage Company, then the Storage Company shall be entitled to carry out these operations outside those normal working hours.

12.3. Any extra costs arising from the execution of operations outside the normal working hours in force at the Storage Company shall be for the account of the Principal.

Article 13

Place of storage, operations and transfer of goods

13.1. The Storage Company shall be free to choose the place where the goods are stored and operations are carried out by the Storage Company.

13.2. The Storage Company shall be entitled to transfer and remove goods to another storage space, provided that the storage space is in the opinion of the Storage Company suitable for the type of goods concerned.

13.3. The Storage Company shall as soon as possible notify the Principal or – if a store warrant/delivery-order is in circulation – the latest Holder of that store warrant/delivery-order known to the Storage Company, of the transfer, but the absence of such a notification cannot be raised against the Storage Company.

Article 14

Storage, Treatment and/or Processing In A Common Storage Space

14.1. Unless a previous written agreement has been made with the Principal that his goods shall be separately stored, treated or processed, the Storage Company reserves the right to pump the goods in question or portions thereof into a common storage space and there to store, treat and/or process these together with goods of others, provided that all those goods are in the opinion of an expert, to be appointed by the Storage Company, of the same average quality and of the same kind.

14.2. The Storage Company shall have the right to make deliveries from or out of the quantity thus jointly stored, treated or processed, and the Principals shall not be entitled to claim that they have not received the goods that had originally been received for them.

Article 15

Use of storage space for various kinds of goods

The Principal shall not be entitled to use storage space or to cause storage space to be used for goods of any kind other than those agreed with the Storage Company, unless this should be done with the previous consent in writing of the Storage Company and subject to due observance of the conditions to be imposed by the Storage Company.

Article 16

Information on goods

Information on goods need only be furnished by the Storage Company to the Principal or to a person authorized by the latter. The Storage Company shall be entitled to require that the person who presents himself as entitled to the goods or as having a right to the goods or as having been authorized, as the case may be, proves that he is so entitled or has such right or authorization, as the case may be.

Article 17

Making storage space available to third parties.

17.1. The Principal shall not make the storage space available to or allow the storage space to be used in any other manner by third parties, neither in part nor in full, on any ground whatsoever, without the previous consent in writing of the Storage Company.

17.2. If the Storage Company grants the consent referred to in paragraph 1 of this article, it shall be entitled to impose further conditions, including the alteration of rates and the charging of extra costs.

17.3. The consent referred to in paragraph 1 of this article shall in any event not be granted until the Storage Company is in possession of a statement in writing by the third party concerned that the latter submits to the conditions of the agreement entered into by the Storage

Company with the Principal in question and the further conditions referred to in paragraph 2 of this article, and also that the third party is agreeable that the Storage Company shall be entitled, in connection with anything that the Principal may owe or will be owing to the Storage Company – on any ground whatsoever – to exercise the rights mentioned in Article 54 of these General Conditions over all goods, monies, documents and/or valuables, of that third party that are held by or that are in the custody of the Storage Company.

Article 18**Insurance of goods**

18.1. Unless it has explicitly been agreed in writing with the Principal, the Storage Company shall not be obliged to take out any insurance on the goods. If it has been agreed between the Storage Company and the Principal that the Storage Company will insure the goods, and then the Storage Company shall have the right, at its own choice, to take out the agreed insurance in the name of the Principal or to cover it under an already existing policy of the Storage Company. The figure that has been furnished by the Principal shall be taken as the value to be insured. The Storage Company shall in regard to any insurance always exclusively be regarded as an intermediary without any liability of its own, i.e. also without liability for conditions contracted with the insurer(s) or for the solidity or for the solvency of the insurer (s).

18.2. In all cases in which the goods have been insured through the intermediary of the Storage Company, the Storage Company shall have the right for and on behalf of the party interested in the goods to collect the monies awarded on account of insurance claims and to recoup there from any amounts due to it by the Principal, on any ground whatsoever. The remaining balance shall be paid out to the Principal.

18.3. If, in the event of damage to or loss of goods by fire or by any other cause, the assistance of the Storage Company for ascertaining that damage or that loss is advisable or necessary, then such assistance shall be rendered by the Storage Company against payment of the costs connected therewith and of a fee forties attendances. The Storage Company shall be entitled to make the rendering of its assistance dependent on payment in cash of or the furnishing of security for all that the Storage Company is entitled to claim from the Principal on any ground whatsoever together with the costs and fees referred to in this paragraph.

18.4. Unless otherwise agreed the insurances taken out through the intermediary of the Storage Company shall continue from month to month and these insurances shall terminate at the end of the insurance month in which notice of their termination has been given by the Principal to the Storage Company, or in which the goods have been dispatched. In the event of the dispatch of a portion of the goods, the Principal shall be obliged to notify the Storage Company for which amount he wants to insure the remaining goods. Failing such a notification the Storage Company shall be entitled to reduce the amount insured at its own discretion in the same proportion as that by which the goods have been reduced in number, weight, measurement or contents.

Article 19**Rates/charges**

19.1. The Principal shall pay the rates and / or charges for operations carried out or to be carried out by the Storage Company that are usually charged or applied by the Storage Company. If rates and/or charges have explicitly been agreed upon for specific operations, those rates and/or charges shall apply to those operations.

19.2. The agreed rates and/or charges shall refer only to the operations expressed in the agreement and, if nothing has so been expressed, only to those operations that by reason of the nature of the agreement in the opinion of the Storage Company at the least have to be carried out.

19.3. All costs – whether or not they have been mentioned in the agreement or these General Conditions – that are incurred in relation to the operations carried out or to be carried out, to the goods or in relation to vessels berthed and/or vehicles admitted (such as port dues and quay dues) shall be borne by the Principal and shall be charged at the rates and/or charges and on the usual conditions of the Storage Company.

19.4. Unless otherwise agreed in writing, rentals, storage charges and ancillary costs shall be paid to the Storage Company over the full capacity of the storage space that has been made available and over the full period for which the storage space in question is made available by the Storage Company to the Principal, whether or not the Principal makes use of that space.

19.5. Rentals, storage charges, heating costs and refrigeration costs, premiums and costs of insurance, as well as charges for a failure to attain a guaranteed throughput shall be charged by full months, part of a month counting as a full month.

19.6. The Storage Company shall at no time be obliged to the Principal to collect amounts from third parties that are, on any ground whatsoever, due by third parties to the Principal.

19.7. All rates and charges in relation to the operations carried out or to be carried out are exclusive of taxes which, if due, shall be for the account of the Principal and shall be paid to the Storage Company at the first request.

Article 20

Conditions of payment

20.1. All amounts due by the Principal to the Storage Company on any ground whatsoever shall be payable forthwith and shall be Recoverable against all the Principals assets, the Principal not being entitled to enforce any right of set-off.

20.2. The statements of account submitted by the Storage Company shall be paid without applying any rebate or setoff within 3days after the date of the statements of account, or alternatively if any other period has been agreed upon, within that period. In the event the due date is exceeded, the Principal shall be in default and, in accordance with the law, the legal interest shall be due, without summons.

20.3. The Storage Company shall be entitled to charge all extra -judicial and judicial costs of collection to the Principal. The extrajudicial costs of collection shall amount to at least 15% of the amount to be collected and they shall be due as soon as the Storage Company has handed over the claim for collection.

20.4. The Storage Company shall at all times be entitled to settle amounts, which at any time he may be entitled to claim from the Principal, with amounts which at any time the Storage Company or any affiliated business enterprise of the Storage Company will owe the Principal. More over the Storage Company shall be entitled to pay amounts, which at any time it may owe the Principal, in settlement of its debt to the Principal, instead of to the Principal to an affiliated business enterprise of the Storage Company, provided that the affiliated business enterprise shall deduct the amounts received from the amounts due to it by the Principal.

20.5. The Storage Company shall at all times – even before operations are commenced – be entitled to require payment in advance and/or security for anything that the Principal owes or can owe or will owe, as well as for anything that is due or can become due to the Storage Company.

Article 21

Liability and risk of the Principal

21.1. All operations shall be carried out for the account and risk of the Principal.

21.2. The Principal shall be liable for all damage, costs and losses that have been caused to the disadvantage of the Storage Company, its personnel, an affiliated business enterprise of the Storage Company or its personnel by the Principal, by third parties called in by the Principal, by persons who – whether or not in the employment of the Principal or of third parties called in by the Principal – by order of or with the permission of or in behalf of the Principal are at the premises or on board vessels moored alongside the premises, or by goods of the Principal or of third parties called in by the Principal.

21.3. Without prejudice to his liability and without constituting a limitative list of circumstances, all damage, costs, losses and/or other consequences arising from or in relation to the circumstances specified hereinafter, shall be for the account of the Principal: i. Incorrect, deceptive and/or in complete statements, indications, information, notifications and/or directions; ii. The nature, type, quality and properties of the goods; iii. as well as defects of the goods, the packing materials or the containers; iv. The non- compliance of vessels or other means of transport, packing materials or containers with the requirements as laid down in these General Conditions.

Article 22

Liability of the Storage Company

22.1. The Storage Company shall at no time be liable for any damage to or loss of goods before those goods are at the premises or after those goods have left the premises, as defined in article 26 of these General Conditions.

22.2. The Storage Company shall at no time be liable for: i. the manner of division and apportionment of losses, remnants and costs in case of use of a common storage space; ii. Delay, loss of time, demurrage, still age or other damage or costs arising in connection with a departure from the order of sequence in which vessels or vehicles are dealt with or caused by the premises being unable to be reached, or incapable of being used or already being occupied, by any cause whatsoever, even if reservations have been made beforehand, or if vessels and vehicles or other means of transport have been notified beforehand; iii. The correctness and completeness of the designations or statements relating to the nature and the quality of the goods as stated on the store warrants/delivery -orders or any other documents whatsoever issued by the Storage Company, and in general the correctness and completeness of and/or the consequences arising from the description and/or designation of the goods; iv. Losses, damage, costs and/or other consequences which in any way may arise from or relate to the issue of a duplicate store warrant or a duplicate delivery-order; v. Damage, loss, claims of third parties, fines and/or costs, arisen in any way whatsoever, that are the result of force majeure, as defined in article 60, paragraph 1 of these General Conditions.

22.3. Without prejudice to what has been defined elsewhere in these General Conditions, the Storage Company shall not be liable for damage, loss, claims of third parties, fines and/or costs, arisen in any way whatsoever, unless the Principal proves that such damage, such loss, such claims of third parties, such fines and/or costs have been caused by willful intent or gross negligence of the Storage Company itself or of personnel of the Storage Company charged with the control of the execution of the agreement or of the operations.

Article 23

Force Majeure 23.1.

The following facts shall, irrespective of their origin, amongst others constitute force majeure for the Storage Company: i. any defect, inherent vice or natural properties of the goods, changes in quality of goods through expiry of time, isomerization, polymerization or other (chemical) reactions, formation of sediments, of dregs and of lees, shrinkage, evaporation, condensation, mold or mildew, fermentation, rust, gasification, drying-up, weighing losses, efflorescence, coagulation, freezing, melting, leakage, loss of weight, deterioration, damage by micro-organisms, by rats, by mice, by insects, by worms or other vermin, damage caused by other goods, as well as defects, whether or not latent, of the premises and/or the storage space, pipeline, pumps, jetties, foundations etc.;

ii. Governmental regulations, mobilization, war, requisitioning, quarantine measures, epidemics, obstructions to access to Dutch ports or to ports of shipment, import-, export- and transit prohibitions or restrictions, injunctions whereby assets are attached, strikes, actions to work to rule, occupation, blockade, lock-outs, sabotage, riots, insurrection, looting, stagnation in the supply of power and any other similar circumstances;

iii. Fire, smoke, explosion, and water used to extinguish fires, atomic nuclear reactions, and burst pipes, floods, breached. iv. Dykes, storms, perils of the sea, damage by aircraft, snow, ice, imminent danger of ice, obstructions to shipping or to the transport roads or transport ways by land or by water that are connected with the premises, defects of packing materials, of containers or of the means of transport, delays in the delivery of goods held by the Storage Company, failure in or delayed arrival of packing materials, of containers or of means of transport, interference with any operations, whatever their nature, whether inside or outside the premises.

v. Any other circumstances that the Storage Company could not reasonably have avoided prevented or forestalled.

23.2. The Storage Company shall not be required to fulfill its obligations during and after the period in which force majeure or the consequences thereof impede or prevent it from fulfilling its obligations.

Article 24

Temporary force majeure Principal If the Principal is not in a position, on account of temporary force majeure, to meet his obligations, ensuing from the agreement, the Storage Company shall, after the force majeure has ceased to exist, have the right to require fulfillment by the Principal, irrespective of whether such fulfillment would as a result thereof take place prior to the expiry of the period for which the agreement has been entered into or alternatively thereafter. Temporary force majeure shall not be a reason for the Principal to dissolve the agreement.

Article 25

Assignment of the agreement The Storage Company shall be entitled to assign its rights and obligations under the agreement to an affiliated business enterprise of the Storage Company.

Article 26

Law applicable and Court of Law having juris diction

26.1. All agreements between the Storage Company and the Principal shall be governed by American Law.

26.2. All differences that might arise between the Storage Company and the Principal and/or that are subject to these General Conditions shall have to be submitted by the Principal and can be submitted by the Storage Company for adjudication to the Court of Law having jurisdiction at the place where the storage space of the Storage Company is situated in the (NINGBO). The Storage Company shall, however, be entitled to institute claims against the Principal or anyone else in another Court of Law having jurisdiction, in particular the Court of Law having jurisdiction at the place of establishment of the party against whom the Storage Company wishes to institute the claim in question.

Article 27

Refund Policy

If any time the Supplying Company fails to inject the product into the nominated tanks of the principal as it is identified via the Tank numbers on the Tank Storage Receipt, 90% of the storage fee paid in accordance with this agreement shall be refunded to the principal without any adverse effect in relation to the whole of this Storage Lease Agreement.

Article 28

Conditions filed of record

This agreement and the rights and duties of the parties here under shall be governed by and construed, enforced and performed in accordance with the laws of the (People's Republic of China), without regard to principles of conflicts of law.

Location:	(Ningbo Port, PRC)
Tank Size:	158987.2949 Cbm
Access:	Barge, Pipeline, Vessel
Services:	Handling, Storage, Heating, Mixing, Blending
Capacity:	3,000,000BBLs
Tank Types:	Mild Steel Stainless Coated
Number of Tanks:	2
Draught:	13.5 M (15.00 M As Of Mid-2021)
Sea Jetty:	420-Metre Length
Certifications:	Isps, Iso 9001, 14001, Ohsas 18001, Iso 28000 And Aeo Certified

Appendix –B

Storage Fee / Commodity

DAILY COST	\$75,000.00 (SEVENTY-FIVE THOUSAND UNITED STATE DOLLAR / PER DAY)
DAYS REQUESTED	2 DAYS
MODE OF PAYMENT	MT103 (T/T WIRE TRANSFER)
INITIAL DURATION	2 DAYS ONLY
AGREEMENT VALIDITY	ONE CALENDAR YEAR
PRODUCT / ORIGIN	Russian Eastern Siberia Pacific Ocean (ESPO)
QUANTITY	3,000,000BBLs

Appendix –C

Official Representatives



NRG LOGISTICS B.V.

Rep: Mr. Hens

Position: Terminal Operations Manager

(XXXXXXXXXXXXXXXXXXXXX)

Rep: XXXXXXXXX

Position: CEO

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